



# Trustee Remuneration

# Board Meeting Fees recap from last AGM

2022-23 & 23-24 fees (reduced at 2021 AGM)

<u>Rate per Meeting</u>	<u>Chair</u>	<u>Deputy</u>	<u>Trustee/Member</u>
Ordinary Board Meeting Fee <sup>1</sup>	\$600	\$375	\$300
Committee Meeting Fee <sup>2</sup>	\$300 <sup>3</sup>	N/A	\$150 <sup>4</sup>

- **Hui were previously quarterly but increased to Bi- Monthly in in 2022**
- **Hui Currently Monthly**

# Rationale

*used to set fees in 2022*

✓ **Uses formula:**

**Base fees** = Average meeting time x \$50 p/h

**Chair** = x2 base fees (based on sector best practice)

**Deputy** = 125% of base fees (based on sector best practice)

✓ **Balances recognition of workload with TIA ability to pay**

✓ **Gives TIA/TFT more time to get back into the black**

# Proposed Board Fees 2024-25

Proposal for 2024-25 is to leave the fees the same as what was agreed for 2023-24

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Ordinary Board Meeting Fee <sup>1</sup>	\$600	\$375	\$300
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- **Meetings currently scheduled for monthly but will only happen that frequently if required to advance specific Kaupapa**
- **Two Subcommittees have now been established which will likely mean BOT workload will reduce making Bi-Monthly hui the more likely option**
- **Cost per BOT hui currently approximately \$4750 if full attendance & allowing for Ki Waho travel**
- **Cost per Sub Committee Hui \$750 assuming 4 members (including chair) & assuming online for those not local**

# Proposed Board Fees

## -Special Purpose-

- **Special purpose fees for extraordinary work taken on by trustees to remain at \$40.00 p/h within same policy as below**

### 6.2 Rates of Payment for Special Purpose Fees

The rates of payment as approved by resolution of the Trustee in attendance at the Board meeting of the 22 November 2023 are \$40.00 per hour.

The total number of budgeted hours per annum for payment of Special Purposes Fee collectively to both Trustees and Committee members is 40 hours per trustee. However this cap may be lifted at the discretion of the BOT via a special resolution under exceptional circumstances.